

CIVL – Financial Report 2009

Introduction:

The 'Summary' figures on the accompanying spreadsheet cover the actual expenditure and income, year from January to December 2009, compared to the budget set at the February 2009 Plenary. The sheet also shows, for comparison purposes, the summary figures for 2007 and 2008. On separate tabs of the same file are: the Sanction Fee analysis; and the Balance sheet.

1. The big picture:

CIVL finished the year with a small excess of income over expenditure, at €4296, increasing CIVL's current bank balance to €146,171. However, not all the expenditure for the year has been paid out. Liabilities include late expense claims for CIVL officials, Judging training expenses not yet deducted and Cat 1 championship refund on sanction fee not yet made, amounting to approx. €5500. Note also, that income for the year includes team entry fees and bid fees held as a deposit on future Cat 1 Sanction Fees.

2. Budget vs Actual:

When comparing 2009 actual income against budget, note that virtually all the difference is attributed to bid fees and team deposits. These are difficult to predict, are often dependent on the time of year of upcoming events and are later either reallocated as sanction fees or are refunded. Therefore, we can disregard these figures to note that CIVL income was marginally lower than budget. When comparing 2009 actual expenditure against budget, a significant under-spend can be seen. Once again, this was due to the Scoring Software budget (€19,000) that was not spent in this calendar year. Meeting costs were under budget, primarily as the Bureau Meeting venue was much cheaper than anticipated. Bureau/Officials Travel costs were slightly under budget, even allowing for reimbursements still to be made. Championship related expenditure includes Steward Fees and Sprog Measurement team expenses. These were agreed at the last Plenary, and so do not appear in the budget figures. Although the refund of deposits/team entry fees is shown as an expense item, it is difficult to estimate the amount and timing of the refunds.

Under 'other', the WAG Officials expense figure is the excess over the budgeted figure, which was reimbursed by FAI central funds. This was due to a miscalculation of the estimate.

3. Some details:

- Bureau/admin costs: This figure is higher than budget primarily because it includes reimbursements for travel and fees made for

the previous year to Paula and Wayne Sayer. Although this expenditure has increased in recent years, it is likely to drop back again for 2010.

- The large sum €19,000 budgeted for scoring software program development has not been spent in 2009, and has been reassigned to the proposed budget for 2010
- Judging Training expenditure covers Seminars for Paragliding Accuracy. While the total spend for 2009 came in at €1458, the grant from ARISF covers 50%, resulting in a cost to CIVL of just €729.

4. Sanction Fee analysis:

These are split by type of event (Cat 1W, Cat 1C and Cat 2) and by discipline (HG, PG, Accuracy & Aerobatics). Also, bid fees and Team entry deposits have been separated from Sanction Fees, providing a true picture of Sanction Fee income, by discipline and by type of event.

- Income from PG events continues to represent approaching 60% of sanction fee income. But growth in sanction fee income is now coming from HG and Accuracy disciplines.
- Income from Category 2 events continues to grow year on year, and this year (Continental championships year), represents 81% of sanction fee income and 60% of CIVL total income.

5. 2010 Budgets

The budget figures for 2010 are shown on the Summary sheet and are provisional. They will be reviewed further by the Bureau prior to their presentation at the Plenary Meeting in February.

Special expenditure items are likely to include:

- Scoring software development – Allocated for 2009 but not spent.
- Steward/Juror training – It is important to encourage more active participants. Some budget has been allocated to cover travel costs for selected trainees.
- Judging training – ARISF funding for 2010, 2011 and 2012 has been confirmed at €2150 annually, to be shared between Accuracy and Aerobatics. The final budget will be adjusted according to whether the amounts requested by the Subcommittees are agreed by the Plenary
- Steward fees – an estimate of these are now included in the budget
- Sprog team expenses – the amount spent last year has been allocated as budget for Ager in 2010.

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